

FISCAL NOTE

HB 383 - SB 1600

March 22, 2007

SUMMARY OF BILL: Exempts companies, whose principal purpose is loaning money and taking a security interest or lien in the property subject to the loan, from the provisions of law requiring a written notice of assignment of the security interest or lien on a motor vehicle.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No impact on the regulatory activities of state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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